



# Sanjeev Kumar Jain & Co.

**CHARTERED ACCOUNTANTS**

**CA. Sanjeev Kumar Jain**

B.Com., F.C.A., DISA (ICAI)

☎ 0145-2421824

e-mail : sanjeevkjainca@yahoo.co.in

AMC No. 483/10, Ward No. 30,

Behind Dr. Kshetrapal Eye Hospital,

Kutchery Road, AJMER-305001 (Raj.)

## INDEPENDENT AUDITOR'S REPORT

To the Members of Central Academy T. T. College, Ajmer

We have audited the accompanying financial statements of **Central Academy T. T. College**, Ajmer which comprise the Balance Sheet at at 31-03-2014 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2014
- in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

PLACE : AJMER.

DATED : 26-Jul-14

FOR SANJEEV KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS.

F. R. No. 006114C

(SANJEEV KUMAR JAIN)

PROPRIETOR.

M. No. 74660.



**CENTRAL ACADEMY T. T. COLLEGE, AJMER**

**BALANCE SHEET AS AT 31st MARCH, 2014.**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND :</b>		<b>FIXED ASSETS :</b>	3302613
Opening Balance	1003295	<u>Investment in P/F A/c :</u>	
		P.D. A/c	155367
<b>ACCUMULATED FUND :</b>		<b>DEPOSITS :</b>	
Opening Balance	4369364	Balika Foundation	20000
Add : Excess of Income over Expenditure	<u>227359</u>	F.D.R.	322235
		Fee Receivable 2011-12	2240000
<b>Provident Fund :</b>		Advance To Employees	60000
Opening Bal	79807	T.D.S.	2471
Add : Deposited	65918		
Loan Recovery	0	<b>CASH &amp; BANK BALANCE :</b>	
Interest	9642	Bank of India	3644
Less : Paid This Year	<u>0</u>	Cash in Hand	2852
Outstanding PF Liability	1889		
Outstanding ESI	1102		
T.D.S Payable	4200		
<b>Branches/Divisions:</b>			
Central Academy Education Society	346606		
<b>TOTAL</b>	<b>6109182</b>	<b>TOTAL</b>	<b>6109182</b>

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SANJEEV KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
F. R. No. 006114C

(SANJEEV KUMAR JAIN)  
PROPRIETOR.  
M. No. 74660.



FOR CENTRAL ACADEMY T.T COLLEGE,  
AJMER

(VARSHA NALME)  
PRINCIPAL  
AJMER, DATED 26.07.2014



**CENTRAL ACADEMY T. T. COLLEGE, AJMER**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2014.**

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Exp	200	Income from PTET (Jodhpur)	3360000
Affiliation Fee	210000	Less : Receivable as on	
Annual Function Exp.	77712	01-Apr-13	-1097600
Audit Fees	11000	Add : Receivable as on	
Bank Charges	450	31-Mar-14	<u>2240000</u>
Books & Periodicals	1080	Bank Interest	16931
Depreciation on Fixed Assets	288737	F.D.R. Interest	0
Diesel & Petrol	2623	Development Fee	10400
Exp. on Temp. Workers	119500	Sports Fees	6000
Lab Exp	23080		
Library Exp.	16259		
Light & Water Exp.	174863		
Miscellaneous Exp.	92751		
Postage Exp.	3737		
Providend Fund	32959		
Printing & Stationery	36837		
Electric Repair	98425		
Repair of Building	374023		
Repair of Furniture	90022		
Salary & Allowances	2514620		
Supervision Charges	110000		
Staff Welfare Exp.	9618		
Sports Exp.	940		
SUPW Exp.	1870		
Telephone Exp.	5066		
Travelling allowance	12000		
<b>Excess of Income over Expenditure</b>	<b>227359</b>		
<b>TOTAL</b>	<b>4535731</b>	<b>TOTAL</b>	<b>4535731</b>

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SANJEEV KUMAR JAIN & CO.  
 CHARTERED ACCOUNTANTS  
 F.R. No. 006114C

(SANJEEV KUMAR JAIN)  
 PROPRIETOR.  
 M. No. 74660.



FOR CENTRAL ACADEMY T.T COLLEGE  
 AJMER.

(VARSHA) Principal  
 PRINCIPAL  
 Central Academy T.T. College  
 AJMER, DATED 26-07-2014  
 AJMER

**CENTRAL ACADEMY T. T. COLLEGE, AJMER**  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE PERIOD 01-04-2013 TO 31-03-2014**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<b>OPENING BALANCE :</b>		Advertisement Exp	200
Bank of India	240365	Affiliation Fee	210000
Cash in Hand	289244	Annual Function Exp.	77712
		Audit Fees	11000
Bank Interest	16931	Bank Charges	450
Development Fee	10400	Books & Periodicals	1080
Sports Fees	6000	Diesel & Petrol	2623
Misc Income	0	Exp. on Temp. Workers	119500
Income from PTET (Jodhpur)	3360000	Lab Exp	23080
		Library Exp.	16259
<b>Other Receipts :</b>		Light & Water Exp.	174863
Central Academy Education Society	150000	Miscellaneous Exp.	92751
		Postage Exp.	3737
Outstanding P.F.	1889	P.F.	32959
Outstanding ESI	1102	Printing & Stationery	36837
T.D.S. Payable	4200	Electric Repair	98425
		Repair of Building	374023
		Repair of Furniture	90022
		Salary & Allowances	2514620
		Supervision Charges	110000
		Staff Welfare Exp.	9618
		Sports Exp.	940
		SUPW Exp.	1870
		Telephone Exp.	5066
		Travelling allowance	12000
			4019635
		<b>Other Payments :</b>	
		Advance To Employees	54000
		<b>CLOSING BALANCE :</b>	
		Bank of India	3644
		Cash in Hand	2852
			6496
<b>TOTAL</b>	<b>4080131</b>	<b>TOTAL</b>	<b>4080131</b>

AS PER OUR AUDIT REPORT OF EVEN DATE.  
 FOR SANJEEV KUMAR JAIN & CO.  
 CHARTERED ACCOUNTANTS  
 F. R. No. 006114C

(SANJEEV KUMAR JAIN)  
 PROPRIETOR.  
 M. No. 74660.



FOR CENTRAL ACADEMY T.T COLLEGE,  
 AJMER

(VARSHA NALME)  
 PRINCIPAL  
 CENTRAL ACADEMY T.T. COLLEGE,  
 AJMER, DATED 26-07-2014

**CENTRAL ACADEMY T. T. COLLEGE, AJMER**  
**FINANCIAL YEAR 2013-14**

**FIXED ASSETS & DEPRECIATION**

FIXED ASSETS :	RATE OF DEP.	W.D.V. 1-Apr-13	ADDITION Upto 30th Sept.	ADDITION From 1st Oct.	TOTAL	DEP. FOR THE YEAR	W.D.V. 31-Mar-14
Land & Building	0%	1363000	0	0	1363000	0	1363000
Furniture & Fixtures	10%	751706	0	0	751706	75171	676535
Building Construction	10%	1039675	0	0	1039675	103968	935707
Photo Copy Machine	15%	20880	0	0	20880	3132	17748
Library Books	15%	208509	0	0	208509	31276	177233
Projector	15%	3366	0	0	3366	505	2861
Science Equipment	15%	5643	0	0	5643	846	4797
Games Equipments	15%	23840	0	0	23840	3576	20264
Language Lab Equip.	15%	53886	0	0	53886	8083	45803
Security System	15%	22950	0	0	22950	3443	19507
Computer	60%	97895	0	0	97895	58737	39158
<b>TOTAL</b>		<b>3591350</b>	<b>0</b>	<b>0</b>	<b>3591350</b>	<b>288737</b>	<b>3302613</b>

