



# Sanjeev Kumar Jain & Co.

**CHARTERED ACCOUNTANTS**

**CA. Sanjeev Kumar Jain**

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AMC No. 483/10, Ward No. 30,  
Behind Dr. Kshetrapal Eye Hospital,  
Kutchery Road, AJMER-305001 (Raj.)

## INDEPENDENT AUDITOR'S REPORT

**To the Members of Central Academy T. T. College, Ajmer**

We have audited the accompanying financial statements of **Central Academy T. T. College, Ajmer** which comprise the Balance Sheet at at 31-03-2015 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2014
- in the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

PLACE : AJMER.  
DATED : 07-Aug-15

FOR SANJEEV KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS.  
F. R. No. 006114C

(SANJEEV KUMAR JAIN)  
PROPRIETOR.  
M. No. 74660.



CENTRAL ACADEMY T. T. COLLEGE, AJMER

BALANCE SHEET AS AT 31st MARCH, 2015

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND :</b>		<b>FIXED ASSETS :</b>	3782488
Opening Balance	1003295	<b>Investment In P/F A/c :</b>	
		P.D. A/c	385809
<b>ACCUMULATED FUND :</b>		<b>DEPOSITS :</b>	
Opening Balance	4596723	Balka Foundation	20000
Less : Excess of Expenditure over Income	<u>-353157</u>	<b>Branches/Divisions:</b>	
	4243566	Central Academy Education Society	125629
<b>Provident Fund :</b>		Fee Receivable 2014-15	1048400
Opening Bal	155367	T.D.S. Receivable 2012-13	2471
Add Deposited	209782	<b>CASH &amp; BANK BALANCE :</b>	
Loan Recovery	0	Bank of India	142891
Interest	20660	Cash in Hand	126382
Less Paid This Year	<u>0</u>		
Outstanding PF Liability (2014-15)	1400		
<b>TOTAL</b>	<b>5634070</b>	<b>TOTAL</b>	<b>5634070</b>

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SANJEEV KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
F. R. No. 006114C

(SANJEEV KUMAR JAIN)  
PROPRIETOR.  
M. No. 74660.



FOR CENTRAL ACADEMY T.T COLLEGE,  
AJMER

(VARSHANA ME) PRINCIPAL  
AJMER, DATED 7th AUGUST, 2015.

CENTRAL ACADEMY T. T. COLLEGE, AJMER  
FINANCIAL YEAR 2014-15

FIXED ASSETS & DEPRECIATION

FIXED ASSETS :	RATE OF DEP	W.D.V. 1-Apr-14	ADDITION Upto 30th Sept.	ADDITION From 1st Oct.	TOTAL	DEP FOR THE YEAR	W.D.V. 31-Mar-15
Land & Building	0%	1363000	0	0	1363000	0	1363000
Furniture & Fixtures	10%	676535	0	0	676535	67654	608881
Building Construction	10%	935707	771777	0	1707484	170748	1536736
Photo Copy Machine	15%	17748	0	0	17748	2662	15086
Library Books	15%	177233	0	0	177233	26585	150648
Projector	15%	2861	0	0	2861	429	2432
Electric Equipment	15%	0	0	14300	14300	1073	13227
Science Equipment	15%	4797	0	0	4797	720	4077
Games Equipments	15%	20264	0	0	20264	3040	17224
Language Lab Equip	15%	45803	0	0	45803	6870	38933
Security System	15%	19507	0	0	19507	2926	16581
Computer	60%	39158	0	0	39158	23495	15663
<b>TOTAL</b>		<b>3302613</b>	<b>771777</b>	<b>14300</b>	<b>4088690</b>	<b>306202</b>	<b>3782488</b>



**CENTRAL ACADEMY T. T. COLLEGE, AJMER**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2015**

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Affiliation Fee	280000	Income from PTET (Jodhpur)	5610250
Annual Function Exp.	23448	Less : Receivable as on	
Audit Fees	30000	01-Apr-14	-2240000
Bank Charges	690	Add : Receivable as on	
Books & Periodicals	110	31-Mar-15	<u>1048400</u>
Depreciation on Fixed Assets	306202	Bank Interest	11332
Diesel & Petrol	2022	Development Fee	10350
Exp. on Temp. Workers	53300	Sports Fees	6000
Educational Tour	3975	Practice Examination Remu	5108
Library Exp.	17788		
Light & Water Exp.	125688	<b>Excess of Expenditure over Income</b>	<b>353157</b>
Miscellaneous Exp.	14595		
Provident Fund	104891		
Less O/s Liability	<u>-1889</u>		
Postage Exp.	2805		
Printing & Stationery	50732		
Electric Repair	85371		
Repair of Building	188591		
Repair of Furniture	13095		
Salary & Allowances	- 3317711		
Supervision Charges	100000		
Staff Welfare Exp.	6527		
SUPW Exp.	14969		
Telephone Exp.	18708		
Travelling allowance	2015		
E.S.I	44355		
Less O/s Liability	<u>-1102</u>		
<b>TOTAL</b>	<b>4804597</b>	<b>TOTAL</b>	<b>4804597</b>

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SANJEEV KUMAR JAIN & CO.  
 CHARTERED ACCOUNTANTS  
 F.R. No. 006114C

(SANJEEV KUMAR JAIN)  
 PROPRIETOR.  
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FOR CENTRAL ACADEMY T.T COLLEGE  
 AJMER.

(VARSHA NALME)  
 PRINCIPAL  
 CENTRAL ACADEMY T.T. COLLEGE  
 AJMER, DATED 7th AUGUST, 2015.

