



Sanjeev Kumar Jain & Co.

CHARTERED ACCOUNTANTS

CA. Sanjeev Kumar Jain

B.Com., F.C.A., DISA (ICAI)

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AMC No. : 483/10, Ward No. : 30,

Behind Dr. Kshetrapal Eye Hospital,

Kutchery Road, AJMER-305001 (Raj.)

INDEPENDENT AUDITOR'S REPORT

To the Members of Central Academy T. T. College, Ajmer

We have audited the accompanying financial statements of **Central Academy T. T. College, Ajmer** which comprise the Balance Sheet at 31-03-2020 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2020
- In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

PLACE : AJMER.
DATED : 18-Dec-20

FOR SANJEEV KUMAR JAIN & CO
CHARTERED ACCOUNTANTS
F. R. No. 006114C

(SANJEEV KUMAR JAIN)
PROPRIETOR.
M. No. 74660.
UDIN : 20074660AAAALX4417



CENTRAL ACADEMY T. T. COLLEGE, AJMER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020

			(In Rs.)
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Audit Fees	25000	FDR Interest	8786
Affiliation Fee	270000	Bank Interest	49090
Bank Charges	1720	Development Fee	41400
Diesel & Petrol	2000	Income from Examination Fees	1990
Exp. on Temp. Workers	10000	Income from Fees	5296540
Function Exp.	115615	Income from PTET (Jodhpur)	5697120
Library Exp.	201365		
Light & Water Exp.	56137	Excess of Expenditure over Income	1011250
Miscellaneous Exp.	119737		
Postage Exp.	687		
Provident Fund	370962		
Less: Employee's Contribution	185481	185481	
Printing & Stationery		174918	
Electric Repair		1872	
Salary & Allowances		10252931	
Vehicle Insurance		238088	
E.S.I.		15930	
Sports Exp.		880	
Telephone Expenses		22063	
Seminar Exp.		1146	
Travelling allowance		2000	
Depreciation		408606	
TOTAL	12106176	TOTAL	12106176

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SANJEEV KUMAR JAIN & CO.
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FOR CENTRAL ACADEMY T.T COLLEGE
 AJMER.

(VARSHA NALME)
 PRINCIPAL.
 AJMER, DATED 18/12/2020

CENTRAL ACADEMY T. T. COLLEGE, AJMER
BALANCE SHEET AS AT 31st MARCH, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND :		FIXED ASSETS :	
Opening Balance	1003295	<u>Investment In P/F A/c :</u>	7876167
		P.D. A/c	1794990
ACCUMULATED FUND :		ADVANCES & DEPOSITS :	
Opening Balance	11537301	Balika Foundation	20000
Add : Excess of Income over Expenditure	<u>-1011250</u>	Advance to Neha Mishra	62530
		Branches / Divisions :	
Provident Fund :		Central Academy Education Society	2816646
Opening . Bal	1424028	Central Academy School, Kekri	51000
Add : Deposited	370962	T.D.S. Receivable 2012-13	2471
Loan Recovery	0	T.D.S. Receivable 2017-18	2514
Interest	0		
Less : Paid This Year	<u>0</u>	CASH & BANK BALANCE :	
Shobha Suman Mishra	42000	Bank of India	358612
Sundry Advances	13000	Cash in Hand	407406
TDS Liability	13000		
TOTAL	13392336	TOTAL	13392336

AS PER OUR AUDIT REPORT OF EVEN DATE.

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CENTRAL ACADEMY T. T. COLLEGE, AJMER
RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD 01-04-2019 TO 31-03-2020

RECEIPT	AMOUNT	PAYMENT	AMOUNT		AMOUNT
OPENING BALANCE :					
Accrued Interest	8637			Audit Fees	25000
Bank of India	10952			Affiliation Fee	270000
Cash in Hand	390494	410083		Bank Charges	1720
				Diesel & Petrol	2000
FDR Interest	8786			Exp. on Temp. Workers	10000
Bank Interest	49090			Function Exp	115615
Development Fee	41400			Library Exp.	201365
Income from Examination Fees	1990			Light & Water Exp.	56137
Income from Fees	5296540			Miscellaneous Exp.	119737
Income from PTET (Jodhpur)	5697120	11094926		Postage Exp.	687
				Provident Fund	370962
				Printing & Stationery	174918
				Electric Repair	1872
Other Receipts :				Salary & Allowances	10252931
P.F. Contribution Employees		185481		Vehicle Insurance	238088
Central Academy Educational Society		885779		E.S.I.	15930
Advance & Deposit		6000		Sports Exp.	880
TDS Liability		13000		Telephone Expenses	22063
				Seminar Exp.	1146
FDR Matured		140000		Travelling allowance	2000
					11883051
				Fixed Assets	
				Attendance Machine	28500
				Furniture	57700
					86200
				CLOSING BALANCE :	
				Bank of India	358612
				Cash in Hand	407406
					766018
TOTAL		12735269		TOTAL	12735269

AS PER OUR AUDIT REPORT OF EVEN DATE.

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CENTRAL ACADEMY T. T. COLLEGE, AJMER
FINANCIAL YEAR 2019-2020

FIXED ASSETS & DEPRECIATION

FIXED ASSETS :	RATE OF DEP.	W.D.V. 1-Apr-19	ADDITION Upto 30th Sept.	ADDITION From 1st Oct.	TOTAL	DEP. FOR THE YEAR	W.D.V. 31-Mar-20
Land & Building	0%	3712193	0	0	3712193	0	3712193
Land & Building	10%	2310400	0	0	2310400	115520	2194880
Furniture & Fixtures	10%	557076	0	57700	614776	58593	556183
Building Construction	10%	1008252	0	0	1008252	100825	907427
Borig	15%	91760	0	0	91760	13764	77996
Photo Copy Machine	15%	7875	0	0	7875	1181	6694
Library Books	15%	78639	0	0	78639	11796	66843
Projector	15%	1269	0	0	1269	190	1079
Electric Equipment	15%	6905	0	0	6905	1036	5869
Science Equipment	15%	2128	0	0	2128	319	1809
Games Equipments	15%	8990	0	0	8990	1349	7641
Language Lab Equip.	15%	20323	0	0	20323	3048	17275
Security System	15%	8656	0	0	8656	1298	7358
LED	15%	56437	0	0	56437	8466	47971
Camera	15%	140838	0	0	140838	21126	119712
Electric Fan	15%	4294	0	0	4294	644	3650
Motor Cycle	15%	27310	0	0	27310	4097	23213
Attendance Machine	15%	0	28500	0	28500	4275	24225
Printer	40%	12672	0	0	12672	5069	7603
Software	25%	6750	0	0	6750	1688	5062
Computer	40%	135806	0	0	135806	54322	81484
TOTAL		8198573	28500	57700	8284773	408606	7876167

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